



CREDIT APPLICATION - Loan

Date

12/07/2024

Source of Introduction	Customer (Direct)	Halo Sales Rep.	Alex Desborough
Proposal Reason Code	9. Most efficient response/payout/turnaround, customer in rush		
CUSTOMER DETAILS			
BUSINESS DETAILS			
Business / Trading Name	Castle Fixing Ltd		
Business Address (incl. Postcode)	Flat 421, Sullivan Court, Broomhouse Lane, London, SW6 3DL	Registration Number	10299576
		Trading Since	27/07/2016
Company Type	Private Limited	Sector / Nature of Business	Other construction installation
Website	www.castlefixing.co.uk	Landline Telephone No.	07881362484
Number of Employees	2	VAT Number	GB316229125
CONTACT DETAILS			
Contact Name	Hekuran Selmani	Contact Telephone No.	07881362484
Contact Email Address	castlefixing@hotmail.com		
LOAN DETAILS			
Type of Loan	Unsecured Loan	Sub-Category	Choose an item.
Loan Amount	£ 40,000		
Loan Purpose (details)	Working Capital / Wages		
Loan Term	12		
Repayment Type	Full Repayment		
SECURITY DETAILS			
n/a <input type="checkbox"/>		(Secured Loans)	
n/a <input checked="" type="checkbox"/>		(Unsecured Loans)	
Details of Security (Address etc.)	Personal Guarantee Hekuran Selmani - Tenant 421 Sullivan Court, Broomhouse Lane, London, SW6 3DL Debenture available		



Asset Finance



Car Finance



Equipment Finance



Business Loans



Renewables



Cash Flow Finance



Mortgages / Bridging

Exit Strategy (Property Loans)

NOTES

Company info:

Castle Fixing Ltd are a construction company based in London, providing professional construction services both locally and nationally. They do groundwork, RC frames, steelwork, and foundations

Funding use statement:

As you will see from the accounts, large new contracts and business growth have led to a turnover increase from £126,508 in 2021 to £622,101 in 2022, and then a further increase to £848,417 in 2023

This large growth has led to a shortage on cash flow

Turnover this year is forecast to be even higher, and to do so, cash will be needed to purchase raw materials etc to service the contracted work properly

Hekuran has recently taken on 9 staff for a 3 month job which will bring in £250,000 over 3 months, but needs funding to pay them as soon as possible.

Deal Logic:

1. Affordability within bank statements
2. Growing turnover and net worth
3. No bounced payments in the last 12 months

Security:

As the director is a tenant, we are happy to propose a debenture on the business as additional security

Attached:
(Delete as applicable)

Consent Form – PG
Accounts
Bank Statements